



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	03-10-2023	29-09-2023	Chng	%Chng
Spot	19528.75	19638.30	-109.55	-0.56%
Fut	19562	19709	-147	-0.75%
Open Int	10174800	9671150	503650	5.21%
Implication	SHORT BUILDUP			
BankNifty	03-10-2023	29-09-2023	Chng	%Chng
Spot	44399.05	44584.55	-185.5	-0.42%
Fut	44606.35	44847.85	-241.5	-0.54%
Open Int	2085435	2135820	-50385	-2.36%
Implication	LONG UNWINDING			

Nifty Technical View : 04-10-2023

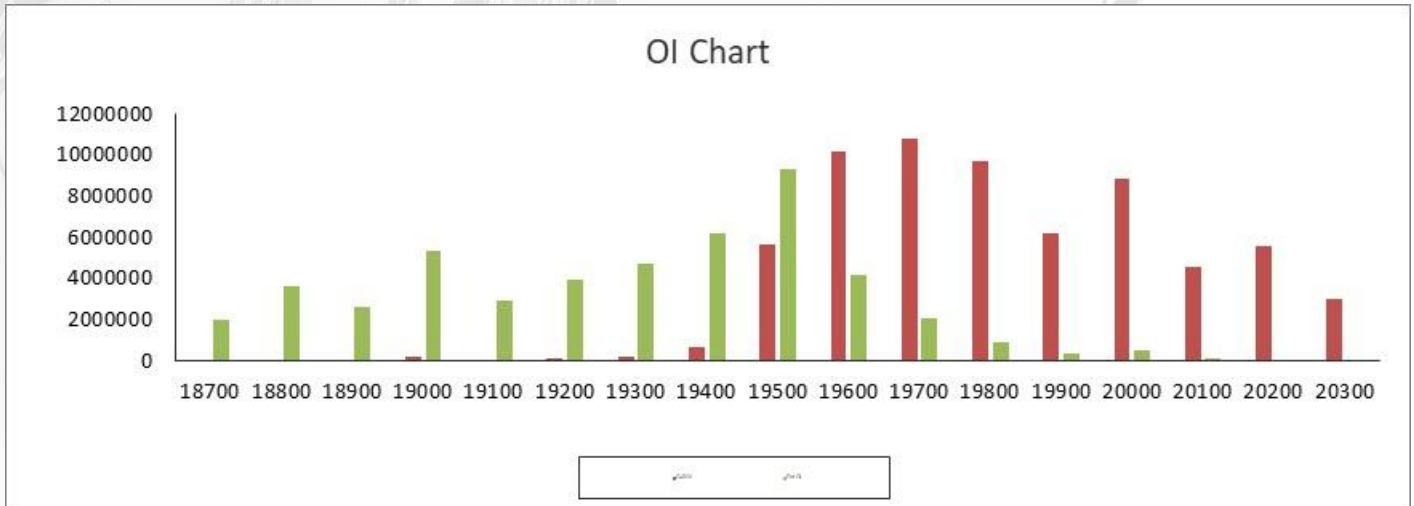
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19528.8	19400	19465	19544	19608	19687

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day . Nifty closed at 19529 with a loss of 110 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 19480 level it would witness selling which would lead the index towards 19400-19350 levels. However if index crosses above 19625 level it would witness pullback rally which would take the index towards 19700-19750.

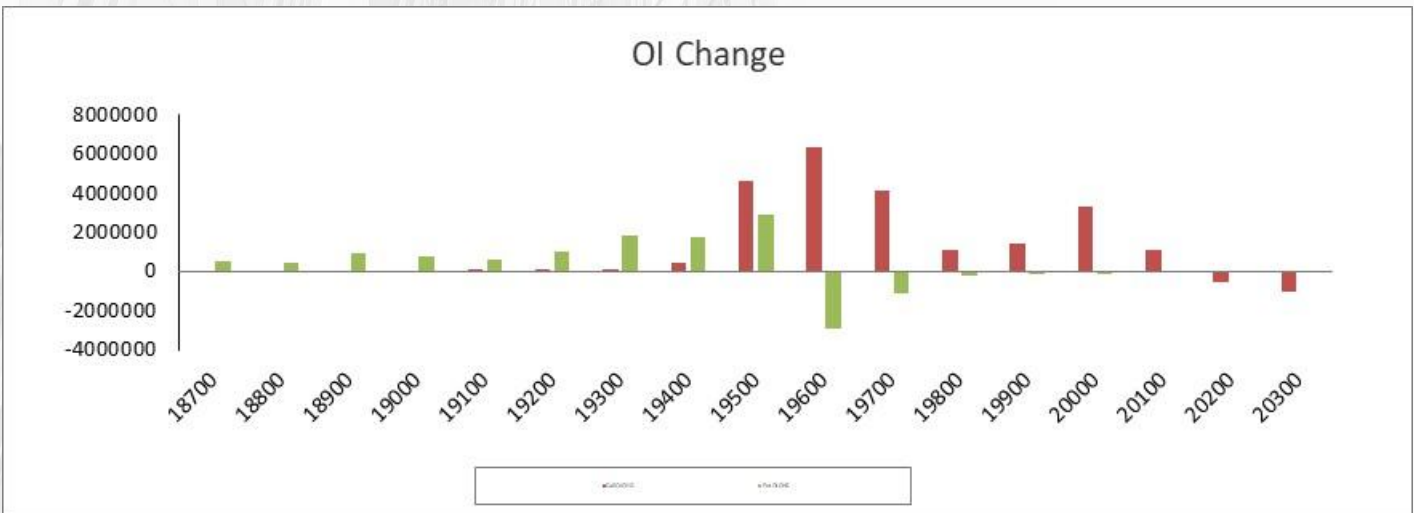


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 05-10-2023



Nifty Open Interest Change : Weekly Expiry 05-10-2023



- India Volatility Index (VIX) changed by 3.17% and settled at 11.81.
- The Nifty Put Call Ratio (PCR) finally stood at 0.74 vs. 0.85 (29/09/2023) for 05 Oct., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19700 with 108.42 lacs followed by 19600 with 101.58 Lacs and that for Put was at 19500 with 93.43 lacs followed by 19400 with 62.13 lacs.
- The highest OI Change for Call was at 19600 with 63.77 lacs Increased and that for Put was at 19500 with 28.73 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19700– 19500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 26 Oct 2023	1114.5	7.89	2833600	55.15	1064	1145
MARICO 26 Oct 2023	573.3	1.52	11695200	16.09	564	588
VEDL 26 Oct 2023	232.25	3.87	70054000	12.99	227	236
POLYCAB 26 Oct 2023	5419	0.75	2423700	10.4	5330	5481
SHRIRAMFIN 26 Oct 2023	1935.8	0.25	7875600	9.61	1918	1953

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COROMANDEL 26 Oct 2023	1146.95	-0.36	1423100	21.66	1138	1163
EICHERMOT 26 Oct 2023	3353.95	-3.49	4263000	18.36	3289	3439
INDIACEM 26 Oct 2023	234.1	-0.26	19084900	10.22	231	239
DALBHARAT 26 Oct 2023	2385.3	-1.31	1452500	9.83	2363	2415
SIEMENS 26 Oct 2023	3596.15	-2.64	1974500	9.42	3557	3661

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NAVINFLUOR 26 Oct 2023	3841.6	1.35	1139850	-5.3	3802	3871
APOLLOTYRE 26 Oct 2023	374	0.78	10919100	-2.77	370	376
ASHOKLEY 26 Oct 2023	178.85	0.68	75000000	-2.39	178	180
HAL 26 Oct 2023	1963.55	1.27	9248400	-2.2	1941	1978
INDIGO 26 Oct 2023	2424	1.42	4638300	-1.67	2389	2449

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALKRISIND 26 Oct 2023	2521.2	-1.15	1760400	-3.98	2486	2553
GLENMARK 26 Oct 2023	849.75	-1	7812600	-3.79	841	863
BALRAMCHIN 26 Oct 2023	433.9	-1.3	10116800	-1.88	426	442
BHARTIARTL 26 Oct 2023	927	-0.09	35967000	-1.73	921	933
PERSISTENT 26 Oct 2023	5766.9	-0.4	1003625	-1.22	5716	5826

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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